

NYCE news now!

THE MONTHLY ELECTRONIC NEWS SOURCE FOR NYCE NETWORK PARTICIPANTS

FEBRUARY 00
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NEW PRICING SCHEDULE EFFECTIVE 2/1/00

As the EFT market continues to evolve, NYCE continues its commitment to being a high value network that delivers fairly priced services to all Participants. With this commitment in mind, NYCE recently restructured its pricing schedule to increase the revenue flow to Financial Institution Participants, while maintaining equitable pricing for all Network Participant groups. This new pricing schedule took effect on February 1, 2000 and reflects:

- 1.) a reduction in ATM and POS transaction switch fees
- 2.) an acknowledgement of the growth and competitive environment of off-premise ATM deployment and the introduction of the new off-premise ATM interchange rate and
- 3.) a recognition of competing payment systems' evolution in interchange paid on POS purchase transactions.

NYCE reminds Participants that this new pricing schedule will be reflected on your invoice for February activity, which you will receive mid-March. If you would like more details about this pricing schedule, please reference bulletin #NNORU99-05 which was mailed in August 1999.

NYCE's restructured pricing includes a combination of fee reductions and interchange revenue increases to deliver economies of scale to all participants.

...Don't forget that this new pricing will be reflected on your next NYCE invoice.

NYCE COMMUNICATES SYSTEMS SOUNDNESS FOR FEBRUARY 29

The NYCE team will continue its prudent watch of all systems throughout the date rollovers surrounding this upcoming leap year. All NYCE systems have already been tested for this event and have performed flawlessly. And as with Y2K, we will communicate our soundness to Participants during this time period by issuing updates via fax on the mornings of February 29th and March 1st.

UNIQUE KEY REQUIREMENT UPDATE

ATTENTION ATM MANAGERS: As you may be aware, NYCE mandates adherence to ANSI standard X9.24, which requires a unique key per ATM device. To assist our Participants in their efforts to comply, NYCE has investigated several options for implementing corrections to global keys in a cost-effective manner. One such solution is available from Trusted Security Solutions and their A98 system. This vendor has indicated that their process is "Compliant with ANSI X9.8 and X9.24; compliant with all NYCE Network Operating Rules; and compliant with the VISA Directive. The A98 models can be used by Financial Institutions with any number of ATMs and they include the option of utilizing a Service Bureau, rather than purchasing the unit. For further information please visit www.trustedsecurity.com or contact Mr. Dennis Abraham, President, Trusted Security Solutions, Inc. at (800) 782-2774 or x9a3@vnet.net. (NYCE has not independently verified the equipment - we invite you to do so.)

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2000 NYCE CONFERENCE UPDATE

The 2000 NYCE Electronic Delivery Conference, which will be in Boston, September 27 – 29, 2000 is currently being promoted on the "Credit Union Times" Web site! Visit www.cutimes.com to see NYCE's conference listing under the upcoming events section. For more information about the annual NYCE conference, call Gregg Sgroi, Event & Brand Display Manager, at 201-476-5727.

NYCE UNIVERSITY OFFERS FINANCIAL TRANSACTION INQUIRY COURSE

NYCE offers a variety of courses to keep you at the top of your game in managing your relationship with us. For example, our Financial Transaction Inquiry (FTI) workshop prepares resolving ATM cardholder issues. In this hands-on training class, you will learn how to best work with cardholder transaction and terminal history. (To maximize your trouble-shooting capabilities, NYCE supports 90 days of transaction history.) With FTI, transactions may be displayed by cardholder number (PAN) or terminal ID, and it is possible to search for a specific type of transaction or by a specific acquirer reason code. Contact NYCE Client Services at (888) 456-2844 for more information and a complete list of available classes.

BRAND DISPLAY FACT:

The preferred location for the NYCE logo on the front of all cards is the lower right position and the preferred location for the NYCE logo on the back of all cards is the lower left position.

DIGITAL VIDEO REPORTED TO POTENTIALLY ENHANCE ATM SECURITY

On February 1, 2000, the "American Banker" reported on the benefits of using digital video storage technology for ATM security. Proponents of the technology (which stores images on computer files rather than conventional video tapes) cite image quality, centralized surveillance and the long term reuse of the files as advantages of the digital technology.

STATISTICS

The NYCE Network reports the following monthly statistics for January 2000:

*Network ATM Transactions**
*Network POS Transactions***
Total NYCE Network Transactions

* Includes all banking transactions performed by NYCE cardholders at NYCE ATMs, scrip or POB terminals. Also includes all transactions occurring between NYCE and those regional networks that have a reciprocal agreement with NYCE.

** Includes all purchase transactions performed by NYCE cardholders at NYCE terminals. Also includes all transactions occurring between NYCE and those regional networks that have a reciprocal agreement with NYCE.
